

Affordability Calculator

The calculator shows the criteria applied to assess affordability to rent a property based on the agreed rent per calendar month.

For Joint applications your total income will be considered. When applying for a Joint Tenancy you will be asked for each applicant's share of the rent. Please make sure you register a share of the rent for each individual that meets the affordability criteria.

Example:

If the rent is £1100 per month the total income required is £33000 per annum. If Applicant 1 has an annual income of £18000 per annum with Applicant 2 having an annual income of £15000 they will meet the criteria but the share of rent between them should be shown on the application form as Applicant 1 £600 per month and Applicant 2 £500 per month.

Monthly Rent	Tenant Income	Guarantor Income
£500	£15000	£18000
£550	£16500	£19800
£600	£18000	£21600
£650	£19500	£23400
£700	£21000	£25200
£750	£22500	£27000
£800	£24000	£28800
£850	£25500	£30600
£900	£27000	£32400
£950	£28500	£34200
£1000	£30000	£36000
£1050	£31500	£37800
£1100	£33000	£39600
£1150	£34500	£41400
£1200	£36000	£43200
£1250	£37500	£45000
£1300	£39000	£46800
£1350	£40500	£48600
£1400	£42000	£50400
£1450	£43500	£52200
£1500	£45000	£54000
£1550	£46500	£55800
£1600	£48000	£57600